

BALANCE SHEET

Quarter 4/ 2009

Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	174,107,128,354	115,598,518,201
I. Cash and cash equivalents	110	87,827,560,331	44,586,571,201
1. Cash	111	8,827,560,331	8,086,571,201
2. Cash equivalents	112	79,000,000,000	36,500,000,000
II. Short-term financial investments	120	-	-
1. Short-term investments	121		
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	30,641,077,666	21,709,614,441
1. Trade accounts receivables	131	26,143,126,982	15,933,032,095
2. Advances to suppliers	132	2,273,704,260	1,824,095,172
3. Short-term internal receivables	133		
4. Receivable in accordance with contracts in progress	134		
5. Other receivables	135	2,737,360,208	4,312,237,718
6. Provision for short-term bad receivables	139	(513,113,784)	(359,750,544)
IV. Inventories	140	52,669,900,963	46,711,465,996
1. Inventories	141	59,314,652,050	52,313,651,579
2. Provision for devaluation of inventories	149	(6,644,751,087)	(5,602,185,583)
V. Other short-term assets	150	2,968,589,394	2,590,866,563
1. Short-term prepaid expenses	151	759,439,422	320,364,144
2. VAT deductible	152	21,845,704	595,471,720
3. Tax and accounts receivable from State budget	154	19,848,494	172,921,690
4. Other short-term assets	158	2,167,455,774	1,502,109,009
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	58,873,865,847	53,976,670,269
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	52,623,942,802	49,956,132,157
1. Tangible fixed assets	221	20,806,425,951	21,205,002,097
- Historical cost	222	43,811,804,276	40,485,401,468
- Accumulated depreciation	223	(23,005,378,325)	(19,280,399,371)
2. Finance leases fixed assets	224	-	-
- Historical cost	225		
- Accumulated depreciation	226		
3. Intangible fixed assets	227	31,255,619,992	28,582,340,710
- Historical cost	228	33,541,487,853	30,538,931,994
- Accumulated depreciation	229	(2,285,867,861)	(1,956,591,284)
4. Construction in progress expenses	230	561,896,859	168,789,350
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	4,011,000,000	11,000,000
1. Investment in subsidiaries	251	4,000,000,000	
2. Investment in joint-venture	252		
3. Other long-term investments	258	11,000,000	11,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	2,238,923,045	4,009,538,112
1. Long-term prepaid expenses	261	1,494,923,045	3,265,538,112
2. Deferred income tax assets	262		
3. Others	268	744,000,000	744,000,000
TOTAL ASSETS	270	232,980,994,201	169,575,188,470

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	58,233,765,282	30,359,241,911
I. Short-term liabilities	310	54,471,645,330	25,620,343,987
1. Short-term borrowing and debts	311	21,333,367,971	1,153,000,000
2. Trade accounts payable	312	3,037,786,520	12,661,298,041
3. Advances from customers	313	1,893,241,138	1,392,668,087
4. Taxes and liabilities to State budget	314	1,538,069,805	407,282,027
5. Payable to employees	315	12,239,647,722	4,558,294,053
6. Payable expenses	316	4,710,478,806	2,878,636,238
7. Accounts payables-Affiliate	317		
8. Payable in accordance with contracts in progress	318		
9. Other short-term payables	319	9,719,053,368	2,569,165,541
10. Provision for short-term liabilities	320		
II. Long-term liabilities	330	3,762,119,952	4,738,897,924
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	3,170,892,740	4,323,892,740
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	591,227,212	415,005,184
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	174,747,228,917	139,215,946,558
I. Capital sources and funds	410	172,777,194,573	138,317,699,014
1. Paid-in capital	411	100,000,000,000	100,000,000,000
2. Capital surplus	412	2,793,274,000	528,054,000
3. Other capital of owner	413		
4. Treasury stock	414	(26,450,000)	(2,728,050,000)
5. Assets revaluation difference	415		
6. Foreign exchange difference	416		
7. Investment and development fund	417	35,416,469,775	24,437,054,911
8. Financial reserve fund	418	8,522,981,304	6,738,202,054
9. Other fund belong to owner's equity	419		
10. Retained profit	420	26,070,919,494	9,342,438,049
11. Capital for construction work	421		
II. Budget sources	430	1,970,034,344	898,247,544
1. Bonus and welfare fund	431	1,970,034,344	898,247,544
2. Budgets	432		
3. Budget for fixed asset	433		
TOTAL RESOURCES	440	232,980,994,199	169,575,188,469

OFF BALANCE SHEET ITEMS

ITEMS	Node	Ending Balance	Beginning Balance
1. Leasehold assets			
2. Materials and goods kept or processed for others			
3. Goods deposited by others			
4. Bad debts already treated		72240760	
5. Foreign currencies (USD)		1,143.74	7,643.50
6. Estimates for non-business and project expenditure			

Southern Seed Corporation
282 Le Van Sy, Ward 01, Tan Binh Dist., HCMC.

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Quarter 4		Accumulation fr. Jan. 01 to Jun. 30	
	2009	2008	2009	2008
1	4	5	6	7
1. Sales	70,257,690,472	46,066,932,467	281,880,989,635	212,300,513,178
2. Deductions	5,507,339,715	2,973,439,368	23,751,241,541	10,197,291,763
3. Net sales and services	64,750,350,757	43,093,493,099	258,129,748,094	202,103,221,415
4. Cost of goods sold	42,914,432,567	32,512,224,377	154,861,104,494	134,505,807,411
5. Gross profit	21,835,918,190	10,581,268,722	103,268,643,600	67,597,414,004
6. Financial income	2,000,795,618	1,819,614,107	4,689,773,908	4,558,023,291
7. Financial expenses	543,382,888	1,220,959,716	1,927,844,964	3,096,345,970
<i>Include: Interest expense</i>	<i>265,100,046</i>	<i>319,748,964</i>	<i>443,089,790</i>	<i>781,119,872</i>
8. Selling expenses	9,397,708,331	2,520,693,243	21,531,695,313	15,641,258,652
9. General & administrative expenses	1,634,771,333	5,898,636,101	29,025,784,189	19,707,672,468
10. Net operating profit	12,260,851,256	2,760,593,769	55,473,093,042	33,710,160,205
11. Other income	672,933,731	10,808,880	695,142,431	60,290,048
12. Other expenses		1,000,000		36,272,697
13. Other profit	672,933,731	9,808,880	695,142,431	24,017,351
14. Profit before tax	12,933,784,987	2,770,402,649	56,168,235,473	33,734,177,556
15. Current corporate income tax expenses	1,368,625,234	311,413,634	5,625,077,115	3,413,577,169
16. Defered corporate income tax expenses				
17. Profit after tax (60 = 50 - 51)	11,565,159,753	2,458,989,015	50,543,158,358	30,320,600,387
18. EPS (VND/share)			5,086	3,044

CASH FLOW STATEMENT
Quarter 4/2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		249,815,663,659	204,757,876,985
2. Cash paid for supplier	02		(157,782,468,897)	(115,713,817,004)
3. Cash paid for employee	03		(20,330,850,150)	(17,289,287,210)
4. Cash paid for interest	04		(422,983,689)	(781,119,872)
5. Cash paid for corporate income tax	05		(4,573,651,558)	(3,353,309,112)
6. Other receivables	06		23,586,189,533	20,278,632,531
7. Other payables	07		(59,569,346,618)	(55,837,627,357)
Net cash provided by (used in) operating activities	20		30,722,552,280	32,061,548,961
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(501,502,210)	3,211,066,938
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(3,000,000,000)	(7,755,673,968)
4. Withdrawal of lending or resale debt tools of other companies	24		3,000,000,000	7,723,769,625
5. Cash paid for joining capital in other companies	25		(4,000,000,000)	
6. Withdrawal of capital in other companies	26			9,466,650,000
7. Cash received from interest, dividend and distributed profit	27		3,880,419,268	4,509,785,209
Net cash used in investing activities	30		(621,082,942)	10,733,463,928
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		4,966,820,000	
2. Cash paid to owners equity, repurchase issued stock	32			2,718,250,000
3. Cash received from long-term and short-term borrowings	33		30,077,155,661	16,000,000,000
4. Cash paid to principal debt	34		(11,049,787,690)	(17,153,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(10,868,558,000)	(17,845,332,000)
Net cash (used in) provided by financing activities	40		13,125,629,971	(21,716,582,000)
Net cash during the period (50 = 20 + 30 + 40)	50		43,227,099,309	21,078,430,889
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		44,586,571,201	23,486,554,150
Influence of foreign exchange change	61		13,889,821	21,586,162
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50 + 60 + 61)	70	VI.34	87,827,560,331	44,586,571,201